

**NORTHERN CRICKET UNION OF
IRELAND**

Financial Statements

31 December 2009

NORTHERN CRICKET UNION OF IRELAND

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NORTHERN CRICKET UNION OF IRELAND

OFFICERS AND PROFESSIONAL ADVISORS

Officers

President	E M Power
Chairman	R Bell
Vice-Chairman	B Walsh
Honorary Secretary	J Quinn
Honorary Treasurer	Mrs D Johnston
General Secretary	B J Milford

Directors

Development	A Clement
Competitions	W J W McKinty
Finance and Sponsorship	Mrs D Johnston
Forward Planning	W R Boyd

Bankers

Cater Allen 9 Nelson Street Bradford BD1 5AN	Ulster Bank 185/189 Shankill Road BELFAST BT13 1FH
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Auditors

Cleaver Black
Suite 5 Ormeau House
91-97 Ormeau Road
BELFAST
BT7 1SH

NORTHERN CRICKET UNION OF IRELAND

STATEMENT OF RESPONSIBILITIES OF FINANCE AND SPONSORSHIP DIRECTORATE

The Finance and Sponsorship Directorate, under the authority delegated to it by the Board of Directors, has elected to prepare financial statements for the period to 31 December 2009 in accordance with the accounting policies therein. In preparing those financial statements, the Directorate is responsible for:

- Selecting suitable accounting policies and applying them consistently;
- Making judgements and estimates that are reasonable and prudent;
- Preparing the financial statements on a going concern basis unless it is inappropriate to presume that the Northern Cricket Union of Ireland will continue in business.

The Finance and Sponsorship Directorate is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Northern Cricket Union of Ireland. It is also responsible for safeguarding the assets of the Northern Cricket Union of Ireland and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NORTHERN CRICKET UNION OF IRELAND

Year ended 31 December 2009

We have audited the financial statements of the Northern Cricket Union of Ireland for the year ended 31 December 2009 which comprise the Income & Expenditure Account, the Balance Sheet, and the related notes 1 to 9. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the union's members, as a body. Our audit work has been undertaken so that we might state to the union's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union and the union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of officer and auditors

As described in the statement on page 2, the union's Finance & Sponsorship Directorate is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared. We also report to you if, in our opinion, the union has not kept proper accounting records, if we have not received all the information and explanations we require for our audit.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Finance & Sponsorship Directorate in the preparation of the financial statements, and of whether the accounting policies are appropriate to the union's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

In our opinion the financial statements give a true and fair view of the state of the Union's affairs as at 31 December 2009 and of its deficit for the year then ended.

Cleaver Black
Chartered Accountants
Registered Auditors

NORTHERN CRICKET UNION OF IRELAND

INCOME AND EXPENDITURE ACCOUNT

Year ended 31 December 2009

	Note	2009 £	2008 £
INCOME			
Clubs:			
Affiliation fees		940	970
Registration fees		4,207	4,408
Fines		1,925	3,150
Schools:			
Affiliation fees		1,015	1,190
Contribution to cost of representative matches		405	480
Investment income	2	280	1,226
Sponsorship	3	20,900	25,400
Advertising in Fixture Book		3,975	3,600
Gate Receipts –Challenge Cup Final		488	534
Auctions and ballots - Annual Dinner		1,280	1,005
Tour participants' contributions		5,335	3,580
Grant Aid - Lord's Taverners Foundation		-	6,800
Total income		40,750	52,343
EXPENDITURE			
Cricket Ireland:			
Affiliation fee		3,243	2,880
Development contribution		3,000	3,000
League and Cup Competitions	4	6,696	8,141
Youth competitions, schools' representative matches and tours	5	13,979	14,544
Administration	6	13,493	12,185
Fixture Book printing		3,200	3,490
Annual Dinner		1,663	1,820
Total expenditure		45,092	46,060
(DEFICIT)/ SURPLUS		(4,342)	6,283
Surplus brought forward		62,203	55,920
SURPLUS CARRIED FORWARD		57,861	62,203

NORTHERN CRICKET UNION OF IRELAND

BALANCE SHEET 31 December 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Equipment	7	1,170	1,620
INVESTMENTS			
National Savings Income Bond		10,000	10,000
3 ½% War Loan Stock		100	100
		<u>10,100</u>	<u>10,100</u>
CURRENT ASSETS			
Stock	8	617	1,950
Debtors	9	22,802	29,161
Cater Allen High Interest Bearing Account		16,861	18,810
Ulster Bank Current Account		1,090	792
Cash balance		6,778	555
		<u>48,148</u>	<u>51,268</u>
CURRENT LIABILITIES			
Accruals and deferred income		1,557	785
		<u>46,591</u>	<u>50,483</u>
NET CURRENT ASSETS			
		<u>57,861</u>	<u>62,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>57,861</u>	<u>62,203</u>
RESERVE ACCOUNT			
Balance at 1 January 2009		62,203	55,920
(Deficit)/surplus for year		(4,342)	6,283
		<u>57,861</u>	<u>62,203</u>
Balance at 31 December 2009		<u>57,861</u>	<u>62,203</u>

The foregoing balance sheet was approved by the Directorate on

Signed on behalf of the Directorate by:

Director

Assistant Director

Notes 1 to 9 form part of these accounts.

NORTHERN CRICKET UNION OF IRELAND

NOTES TO THE ACCOUNTS

Year ended 31 December 2009

1. ACCOUNTING POLICIES

The particular accounting policies adopted by the Directorate are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Income

Income, including all revenue grants, is included in the accounts on the basis of the amounts receivable during the year.

Fixed assets

The cost of assets comprises purchase price and any installation charges.

Depreciation

Depreciation is provided to write off the cost of fixed assets other than land over their estimated useful lives. The rates of depreciation are as follows:

Computer	33% per annum on cost
Medal die	20% per annum on cost

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. INVESTMENT INCOME

	2009	2008
	£	£
Bank interest	1	610
Income from Savings Bond	194	451
M&G extra Income Fund	80	162
War Loan Stock	5	3
	<hr/>	<hr/>
	280	1,226
	<hr/> <hr/>	<hr/> <hr/>

NORTHERN CRICKET UNION OF IRELAND

NOTES TO THE ACCOUNTS

Year ended 31 December 2009

3. SPONSORSHIP

	2009	2008
	£	£
League:		
Ulster Bank Limited	8,000	10,500
	<hr/>	<hr/>
Challenge Cup Competition:		
Thomas Crosbie Holdings	6,500	6,500
Other Cup Competitions:		
Metal Technology	2,500	2,500
Goldblatt McGuigan	750	750
Cleaver Black	750	750
Harrisons Solicitors	-	400
Flannigan Edmonds & Bannon	200	200
NIACUS	-	150
Shaws Bridge Sports Association	100	100
Ross Thompson	50	50
BB Consultants	50	-
	<hr/>	<hr/>
	10,900	11,400
	<hr/>	<hr/>
Other Sponsorship:		
Ulster Bank - Schools	1,000	2,500
Ulster Bank – Annual Dinner	1,000	1,000
	<hr/>	<hr/>
	2,000	3,500
	<hr/>	<hr/>
TOTAL SPONSORSHIP	<u>20,900</u>	<u>25,400</u>

NORTHERN CRICKET UNION OF IRELAND

NOTES TO THE ACCOUNTS

Year ended 31 December 2009

4. LEAGUE AND CUP COMPETITIONS

	2009	2008
	£	£
Prize money	1,700	1,700
Umpires' match fees	827	898
Cricket balls	-	340
Medals	1,236	2,431
Match Catering	2,633	2,352
Trophies and engraving	300	420
	<u>6,696</u>	<u>8,141</u>

5. YOUTH COMPETITIONS, SCHOOLS' REPRESENTATIVE MATCHES AND TOURS

	2009	2008
	£	£
Travel and accommodation	8,501	6,254
Umpires' match fees	1,206	1,058
Apparel – caps, sweaters and shirts	1,701	2,628
Cricket balls	-	418
Medals	412	816
Match Catering	477	2,090
Trophies and engraving	135	140
Coaching	1,365	1,140
	<u>13,797</u>	<u>14,544</u>

6. ADMINISTRATION

	2009	2008
	£	£
Postage, photocopying and stationery	592	485
Life members	653	-
Website maintenance	1,400	2,000
Internet	280	270
Office Hire	100	100
General Secretary - salary	2,100	2,100
Officers' expenses	1,967	1,636
Hospitality and entertaining	1,965	834
Insurance	2,920	2,808
Accountancy	750	750
Bursary – Trevor Henry	-	100
Officers' blazers	-	528
Miscellaneous	766	574
	<u>13,493</u>	<u>12,185</u>

NORTHERN CRICKET UNION OF IRELAND

NOTES TO THE ACCOUNTS Year ended 31 December 2009

7. FIXED ASSETS

	Computer £	Medal Die £	Total £
Cost:			
At start of year	620	1,215	1,835
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 December 2009	620	1,215	1,835
	<hr/>	<hr/>	<hr/>
Depreciation:			
Brought forward	93	122	215
Charge in year	207	243	450
	<hr/>	<hr/>	<hr/>
As at 31 December 2009	300	365	665
	<hr/>	<hr/>	<hr/>
Net Book Value as at 31 December 2009	320	850	1,170
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net Book Value as at 31 December 2008	527	1,093	1,620
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. STOCKS

	2009 £	2008 £
Plaques	247	247
Cricket balls	50	50
Medals	-	1,333
Ties	320	320
	<hr/>	<hr/>
	617	1,950
	<hr/> <hr/>	<hr/> <hr/>

9. DEBTORS AND PREPAID EXPENSES

	2009 £	2008 £
Trade debtors – fee income	3,308	1,759
Prepayments and accrued income	19,494	27,402
	<hr/>	<hr/>
	22,802	29,161
	<hr/> <hr/>	<hr/> <hr/>

There were no amounts included in debtors which are due after more than 60 days.

NORTHERN CRICKET UNION OF IRELAND

APPENDIX TO THE ACCOUNTS

Year ended 31 December 2009

ULSTER SCHOOLS' AND YOUTH CRICKET ACCOUNTS

	2009 £	2008 £
GENERAL INCOME		
Schools – affiliation fees	1,015	1,190
Schools – contribution to representative matches	405	480
Lord's Taverners Foundation	-	6,800
	<hr/> 1,420	<hr/> 8,470
Interprovincial v Southern Schools, & MCC		
Expenditure:		
Catering	-	1,620
Travel & Accommodation	-	672
Umpires	-	112
	<hr/>	<hr/>
Net (deficit)	-	(2,404)
Under 13		
Expenditure:		
Travel	-	70
Coaching	638	870
	<hr/> 638	<hr/> 940
Net (deficit)	<hr/> (638)	<hr/> (940)
Under 19 Tour & Competitions		
Income:		
Participants' contributions	2,335	2,000
Ulster Bank sponsorship	500	500
	<hr/> 2,835	<hr/> 2,500
Expenditure:		
Cricket Balls	-	78
Sweaters and caps	921	774
Travel & Accommodation	3,632	2,603
	<hr/> 4,553	<hr/> 3,455
Net (deficit)	<hr/> (1,718)	<hr/> (955)
Cumulative (deficit)/surplus carried forward	<hr/> (936)	<hr/> 4,171

NORTHERN CRICKET UNION OF IRELAND

APPENDIX TO THE ACCOUNTS

Year ended 31 December 2009

ULSTER SCHOOLS' AND YOUTH CRICKET ACCOUNTS

	2009	2008
	£	£
Cumulative surplus brought forward	(936)	4,171
Under 15 Tour & Competitions		
Income:		
Participants' contributions	3,000	1,580
Expenditure:		
Cricket Balls	-	98
Sweaters and caps	780	1,038
Travel & Accommodation	4,869	2,909
Coaching	398	-
	<u>6,047</u>	<u>4,045</u>
Net (deficit)	<u>(3,047)</u>	<u>(2,465)</u>
Ulster Schools Cup/Youth competitions		
Income:		
Ulster Bank sponsorship	500	2,000
Expenditure:		
Cricket Balls	-	242
Umpires	1,206	946
Medals	412	816
Trophies and engraving	135	140
Catering	477	470
Sweaters and caps	-	816
Coaching	329	270
	<u>2,559</u>	<u>3,700</u>
Net deficit)	<u>(2,059)</u>	<u>(1,700)</u>
TOTAL (DEFICIT)/SURPLUS	<u><u>(6,042)</u></u>	<u><u>6</u></u>